GENERAL INSTRUCTIONS

Read only this sheet before the examination begins. Do not turn the page until the exam begins.

It is the responsibility of law students to be familiar with the Student Grievance Procedure. The following acts are violations over which the Grievance Committee has jurisdiction:

A. Acquiring or divulging unauthorized information concerning the content of an examination or other graded course material.
B. Violating the time limits provided for an examination, either by beginning before the stipulated time or by answering after the time set for completion.
C. Falsely representing another's words or ideas as one's own, in any academic work.
D. Collaborating upon a course-required project without the authorization of the instructor.

Put exam numbers on the exam envelope before the exam begins. Put exam numbers on the blue books as you use them. Page numbers are not necessary in the blue books.

An announcement will be given in each test center to start and stop the exam, including a 5-minute warning before the end of allocated exam time. All writing and marking on exams must cease when the announcement is made that the allocated time for the exam has expired. No exceptions will be allowed. This includes writing page and/or exam numbers on your completed exam.

All used scratch paper is to be returned inside the exam envelope. All unused blue books and scratch paper are to be returned to the collection box in the lobby. All exam questions must be returned at the end of the exam unless instructions clearly state that you may keep the questions.

If you have software problems that you cannot remedy by re-booting and re-launching the Exam4 software, you must hand-write the remainder of your exam.

SPECIFIC INSTRUCTIONS

SEE INSTRUCTIONS ON THE NEXT PAGE
Business Organizations

Fall 2016

Professor Molk

Final Examination

The exam is open book and open notes. You may use any printed materials. You may not use the internet or confer with other people.

Computers may be used on this exam. If you choose to hand-write your answers, you must put your exam number on each blue book. Write neatly so your answers can be read. If you write more than one blue book (e.g., two) put on the cover of the first: “1st of 2,” and on the second, “2nd of 2,” etc.

This exam is 3 hours. The exam has 14 pages, including the cover sheet and this page. If you are missing any pages, please notify a proctor immediately. When you have finished the exam, you must turn in the actual exam questions. You must also turn in your blue books or electronically submit your exam answers. You will be graded only on examination answers submitted within the time allocated for the exam.

Do not put your name on your exam.

Take care to answer the precise question asked. Answers to questions not asked will earn no credit. Reciting legal doctrine without application to the particular facts of the question also will not earn credit, nor will discussing issues covered outside our class readings or discussion. Do not waste words. You need write no more than is necessary to communicate clearly what you want to say, and what you know.

If, to answer any part of any question, you believe it would be helpful to have further information about the facts than is given, you should say so in your answer, indicate what information is needed, and indicate how your conclusion might be affected by that information.

You can earn a maximum of 180 points on this 180-minute exam. Each question’s maximum point total is indicated alongside the question.

All business corporations referred to should be assumed to be incorporated in Delaware. You may assume that applicable restatements and uniform acts govern agency relationships, partnerships, and LLCs.