GENERAL INSTRUCTIONS

Read only this sheet before the examination begins. Do not turn the page until the exam begins. It is the responsibility of law students to be familiar with the Student Grievance Procedure. The following acts are violations over which the Grievance Committee has jurisdiction.

A. Acquiring or divulging unauthorized information concerning the content of an examination or other graded course material.

B. Violating the time limits provided for an examination, either by beginning before the stipulated time or by answering after the time set for completion.

C. Falsely representing another's words or ideas as one's own, in any academic work.

D. Collaborating upon a course-required project without the authorization of the instructor.

Put exam numbers on the exam envelope before the examination begins. Put exam numbers on the blue books as you use them. Page numbers are not necessary in blue books.

AN ANNOUNCEMENT WILL BE GIVEN IN EACH TEST CENTER TO START AND STOP THE EXAMINATION, INCLUDING A FIVE-MINUTE WARNING BEFORE THE END OF ALLOCATED EXAM TIME. ALL WRITING AND MARKING ON EXAMINATIONS MUST CEASE WHEN THE ANNOUNCEMENT IS MADE THAT THE TIME ALLOCATED FOR THE EXAMINATION HAS EXPIRED. NO EXCEPTIONS WILL BE ALLOWED. THIS INCLUDES WRITING PAGE AND/OR EXAM NUMBERS ON YOUR COMPLETED EXAM.

All used scratch paper is to be returned inside the exam envelope. All unused blue books and scratch paper are to be returned to the collection box in the lobby. All exam questions must be returned at the end of the exam.

If you have software problems that you cannot remedy by re-booting and re-launching the Exam4 software, you must hand-write the remainder of your exam.

SPECIFIC INSTRUCTIONS

You are responsible for all information contained on this page of instructions.

This is an open book examination with restrictions. You may use a standard electronic calculator with a single-line numerical display, and the paperback text for the course, but you must not consult any other resources that are not provided as part of the examination materials. The paperback text must not contain notes or annotations; tabs are acceptable if they merely identify code sections or divisions that appear in the text itself. Give your answers to the nearest dollar.

If you are confident that information essential to answering a question fully is omitted, determine the answer based on a reasonable assumption or assumptions. For example, if you believe that for a particular question tax liability could not be determined without knowing, say, whether a person is over 18, you would explain why that was the case and then indicate the answers for both possibilities. If not all the relevant cases could be considered, you would cover a sample. Some questions may intentionally omit necessary information, a few may unintentionally do so, but it is unlikely that most require extensive additional assumptions on your part.

Unless otherwise indicated, you should assume that taxpayers are unmarried, without children and will elect to itemize when and only when it reduces their taxes in the current year.

For the following questions, unless otherwise indicated, you should describe the 2015 federal income tax consequences to all named persons and companies, explain your conclusions and cite relevant authority. You need not determine tax liability unless the question calls for it expressly. Unless otherwise indicated, for each multiple-choice question, designate only a single selection by its identifier, for example: “Q10 Bravo” (do not explain). Scrap paper will not be graded and should not be referenced in an answer, but it should be clearly identified, segregated from and turned in along with all other exam papers. You may mark or write freely on the examination questions; no such markings or writings will be given any weight in grading.