Expected net cash flow over time: What’s it worth?

1. Buy for Less

2. Pay More, Improve Cash Flow

NPV: $100M

3. Dumb Luck

Year 1  Y2  Y3  Y4  Y5  Y6  Y7  Y8  Y9  Year 10
Drive a Cash Flow Wedge into the forecast

New NPV: $130M

NPV: $100M